

SUMMER SIZZLES FOR CORAL GABLES' RETAIL REAL ESTATE MARKET: TERRANOVA CORPORATION WELCOMES MULTIPLE NEW TENANTS

MIAMI BEACH, July 9, 2019 - **Terranova Corporation,** South Florida's leading commercial real estate firm, has announced a plethora of new tenants opening in one of the most prestigious and affluent retail locations in Miami-Dade County – Coral Gables' **Miracle Mile**.

On the heels of the one-year anniversary of the completed streetscape project, which included widened sidewalks and outdoor seating, Miracle Mile – downtown Coral Gables' pedestrian friendly major retail corridor, is also celebrating the openings of a number of exciting new merchants to The City Beautiful mix.

- Popular South Florida concept Carrot Express continues its domination of the healthy
 fast casual market with the opening of its fifth South Florida location at 259 Miracle
 Mile. With something for everyone and perfect for a quick lunch onsite or on the go,
 Carrot Express offers a wide selection of vegan and vegetarian sandwiches and salads to
 choose from along with signature wraps, simply grilled chicken dishes and poké bowls.
- The nation's leading medical spa, LaserAway, opened their first Florida flagship location in Coral Gables earlier this year at 263 Miracle Mile. Founded by Dr. Roy S. Winston in Southern California in 2006, LaserAway has a celebrity cult-like following specializing in laser hair removal, tattoo removal, skin care, and anti-aging services. Using the latest innovations in aesthetics science and technology to develop some of the best treatments in the field, LaserAway is among the fastest growing companies in the industry.
- Beginning as a family enterprise in Barcelona in 1922, Pronovias opened its first U.S.
 Flagship store this past month at 360 Miracle Mile. The brand was founded on lace,
 embroidery, and high-quality silk fabrics demanded by high-society brides. The Spanish
 luxury bridal retailer is continuing its traditions and is further expanding in the U.S.
 market with several new stores opening across the country.

The growth of Miracle Mile ties in perfectly to Coral Gables' evolution into a city in and of itself. "More dining, entertainment and shopping options are only fitting for an area that offers one of the densest downtown districts in all of Miami," says Stephen Bittel, Chairman and Founder of Terranova Corporation. "It's no surprise that retailers and restaurateurs are taking a close look

at Coral Gables, especially with the completion of the streetscape project. Now everyone is clamoring for space on the Mile to be in the thick of it all."

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About Terranova Corporation

Terranova Corporation, South Florida's leading commercial real estate firm, is involved with nearly \$1 billion in commercial real estate assets for its partners and its own portfolio. Terranova's comprehensive array of services include high street retail, leasing & property management and acquisitions/joint ventures. Services are offered to a select group of partners/clients who count on us to maximize the value of their real estate.

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