



SUMMER CONTINUES TO SIZZLE FOR MIAMI'S RETAIL REAL ESTATE MARKET: TERRANOVA CORPORATION WELCOMES MULTIPLE NEW TENANTS

Terranova Corporation, South Florida's leading commercial real estate firm, has announced a plethora of new tenants opening in two of its most prestigious retail locations in Miami-Dade County – Coral Gables' **Miracle Mile** and Miami Beach's coveted world-famous pedestrian thoroughfare **Lincoln Road**.

On Lincoln Road, three new restaurants and a café embracing the diversity of Miami Beach's local and tourist populations, join the vibrant mix of dining destinations and retail outlets on the Road. At the same time, Miracle Mile welcomes two fast casual restaurants and a unisex salon and spa to the Mile in tandem with the completion of the city's streetscape beautification project. In June 2018, Terranova announced the first wave of vendors (there will be 16 in total) many of them exciting new local concepts in their first brick and mortar location, that have signed on to their new 9,600 square foot food hall, **The Lincoln Eatery** (TLE), located just north of Lincoln Road. TLE is slated to open in **December 2018**.

This eclectic group of new restaurants, carefully selected for their local flavor, all have roots in the Miami melting pot:

- **Taverna**, a full-service Argentine-Italian bar & grill opened on July 9, 2018 at **719 Lincoln Road**. With a moderately-priced menu featuring salads, steaks, seafood, pizza and pasta, the rustic restaurant encompasses more than 3000 square feet.
- **7 Spices Restaurant** is a full-service Mediterranean-American restaurant serving lunch and dinner daily opened July 29, 2018 at 610 Lincoln Road. With combined seating for over 100 the modern eatery will offer Greek, Turkish and Lebanese cuisine with sharable plates and specialty entrees including chicken and beef shawarma, and a bar serving wine and beer.
- From **V&E Restaurant Group**, who own and operate successful bar, restaurant and nightlife venues in South Florida, Mexico and Las Vegas, **La Cerveceria de Barrio** will open at **835 Lincoln Road** in August. A seafood restaurant with multiple locations throughout Mexico, La Cerveceria's Lincoln Road location will represent the first U.S. outpost for the concept with indoor/outdoor seating for close to 200 with a full bar and daily lunch and dinner service.

- Another V&E concept, **Havana to Miami**, will open later this year just off Lincoln Road at **1656 Meridian Avenue**. Offering a quick stop for cafecitos and pastelitos, the café will be among the first to occupy Terranova’s recently developed micro suites – ground floor units featuring glass nano walls that open to bring the outside in. At approximately 400 square feet, the retail micro unit is a relatively new phenomenon Lincoln Road. “Micro suites create opportunities for more local and start up concepts to locate themselves in a bustling and enviable location without a great deal of risk,” offers **Terranova’s chairman and founder Stephen Bittel**.

On the heels of a recently completed streetscape project which included widened sidewalks and outdoor seating, Miracle Mile – downtown Coral Gables’ pedestrian friendly major retail corridor, is also welcoming a number of exciting new merchants to The City Beautiful mix.

- Opening later this summer, **Well Groomed Image Consultants** at **261 Miracle Mile**, represents the expansion of Well Groomed Gentlemen; a luxurious men’s barbershop and spa located at **130 Miracle Mile**. In its new space, encompassing almost 1,700 square feet, the popular concept will add women’s services to its roster.
- Popular South Florida concept **Carrot Express** continues its domination of the healthy fast casual market with the opening of its fifth South Florida location at **259 Miracle Mile** later this summer. With something for everyone and perfect for a quick lunch onsite or on the go, Carrot Express offers a wide selection of vegan and vegetarian sandwiches and salads to choose from along with signature wraps, simply grilled chicken dishes and poké bowls.
- Established in Spain in 1939, popular multi-unit **Rodilla** will make its U.S. debut in early 2019 at 135 Miracle Mile. Offering hot and cold sandwiches, pastries, frappes, and ice creams, the first American outlet will occupy **1,900 square feet** of café space.

The refurbishment of Miracle Mile ties in perfectly to Coral Gables’ evolution into a city in and of itself. “More dining, entertainment and shopping options are only fitting for an area that offers one of the densest downtown districts in all of Miami,” says Bittel. “It’s no surprise that retailers and restaurateurs are taking a close look at Coral Gables, especially with the completion of the streetscape project. Now everyone is clamoring for space on the Mile to be in the thick of it all.”

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About Terranova Corporation

Terranova Corporation, South Florida’s leading full-service commercial real estate firm, is involved with nearly \$1 billion in commercial real estate assets for its partners and its own portfolio. Terranova’s comprehensive array of services include high street retail, leasing & property management and acquisitions/joint ventures. Services are offered to a select group of partners/clients who count on us to maximize the value of their real estate. www.terranozacorp.com.