

Executive Summary

Miracle Mile 2

200 Miracle Mile, Miami, Florida, 33134 Rings: 1, 3, 5 mile radii Prepared by Esri

Latitude: 25.74954 Longitude: -80.25882

	1 mile	3 miles	5 miles
Population			
2000 Population	27,781	226,269	439,057
2010 Population	31,939	240,259	480,371
2018 Population	35,969	256,991	529,377
2023 Population	38,969	269,226	563,041
2000-2010 Annual Rate	1.40%	0.60%	0.90%
2010-2018 Annual Rate	1.45%	0.82%	1.18%
2018-2023 Annual Rate	1.62%	0.93%	1.24%
2018 Male Population	47.2%	48.5%	49.3%
2018 Female Population	52.8%	51.5%	50.7%
2018 Median Age	41.8	43.2	40.9

In the identified area, the current year population is 529,377. In 2010, the Census count in the area was 480,371. The rate of change since 2010 was 1.18% annually. The five-year projection for the population in the area is 563,041 representing a change of 1.24% annually from 2018 to 2023. Currently, the population is 49.3% male and 50.7% female.

Median Age

The median age in this area is 41.8, compared to U.S. median age of 38.3.

Race and Ethnicity			
2018 White Alone	91.3%	90.0%	84.6%
2018 Black Alone	2.2%	3.8%	7.8%
2018 American Indian/Alaska Native Alone	0.1%	0.1%	0.2%
2018 Asian Alone	1.6%	1.1%	1.3%
2018 Pacific Islander Alone	0.0%	0.0%	0.0%
2018 Other Race	2.7%	2.9%	3.7%
2018 Two or More Races	2.1%	2.0%	2.4%
2018 Hispanic Origin (Any Race)	81.2%	83.3%	79.7%

Persons of Hispanic origin represent 79.7% of the population in the identified area compared to 18.3% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 51.1 in the identified area, compared to 64.3 for the U.S. as a whole.

Households			
2000 Households	12,251	84,674	161,516
2010 Households	13,948	90,848	183,808
2018 Total Households	15,474	96,249	204,411
2023 Total Households	16,687	100,430	218,220
2000-2010 Annual Rate	1.31%	0.71%	1.30%
2010-2018 Annual Rate	1.27%	0.70%	1.30%
2018-2023 Annual Rate	1.52%	0.85%	1.32%
2018 Average Household Size	2.31	2.62	2.53

The household count in this area has changed from 183,808 in 2010 to 204,411 in the current year, a change of 1.30% annually. The fiveyear projection of households is 218,220, a change of 1.32% annually from the current year total. Average household size is currently 2.53, compared to 2.54 in the year 2010. The number of families in the current year is 121,713 in the specified area.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023. Esri converted Census 2000 data into 2010 geography.



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Median Household Income			
2018 Median Household Income	\$51,563	\$42,535	\$42,038
2023 Median Household Income	\$60,385	\$50,766	\$50,725
2018-2023 Annual Rate	3.21%	3.60%	3.83%
Average Household Income			
2018 Average Household Income	\$81,351	\$74,754	\$73,294
2023 Average Household Income	\$97,384	\$87,544	\$86,406
2018-2023 Annual Rate	3.66%	3.21%	3.35%
Per Capita Income			
2018 Per Capita Income	\$35,183	\$28,274	\$28,848
2023 Per Capita Income	\$41,888	\$32,919	\$34,016
2018-2023 Annual Rate	3.55%	3.09%	3.35%

Households by Income

Current median household income is \$42,038 in the area, compared to \$58,100 for all U.S. households. Median household income is projected to be \$50,725 in five years, compared to \$65,727 for all U.S. households

Current average household income is \$73,294 in this area, compared to \$83,694 for all U.S. households. Average household income is projected to be \$86,406 in five years, compared to \$96,109 for all U.S. households

Current per capita income is \$28,848 in the area, compared to the U.S. per capita income of \$31,950. The per capita income is projected to be \$34,016 in five years, compared to \$36,530 for all U.S. households

Housing			
2000 Total Housing Units	13,026	89,049	173,605
2000 Owner Occupied Housing Units	4,937	41,299	72,210
2000 Renter Occupied Housing Units	7,314	43,375	89,306
2000 Vacant Housing Units	775	4,375	12,089
2010 Total Housing Units	15,955	99,707	208,043
2010 Owner Occupied Housing Units	5,585	41,648	76,077
2010 Renter Occupied Housing Units	8,363	49,200	107,731
2010 Vacant Housing Units	2,007	8,859	24,235
2018 Total Housing Units	17,234	104,266	229,880
2018 Owner Occupied Housing Units	5,252	37,143	76,179
2018 Renter Occupied Housing Units	10,221	59,106	128,231
2018 Vacant Housing Units	1,760	8,017	25,469
2023 Total Housing Units	18,610	108,717	246,849
2023 Owner Occupied Housing Units	5,763	40,152	83,080
2023 Renter Occupied Housing Units	10,924	60,278	135,141
2023 Vacant Housing Units	1,923	8,287	28,629

Currently, 33.1% of the 229,880 housing units in the area are owner occupied; 55.8%, renter occupied; and 11.1% are vacant. Currently, in the U.S., 56.0% of the housing units in the area are owner occupied; 32.8% are renter occupied; and 11.2% are vacant. In 2010, there were 208,043 housing units in the area - 36.6% owner occupied, 51.8% renter occupied, and 11.6% vacant. The annual rate of change in housing units since 2010 is 4.54%. Median home value in the area is \$318,654, compared to a median home value of \$218,492 for the U.S. In five years, median value is projected to change by 1.56% annually to \$344,213.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023. Esri converted Census 2000 data into 2010 geography.