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Vintro's Success Leads to Expansion Plans

MIAMI BEACH, FL – August 26, 2015 – One of Miami Beach's top rated boutique hotels is expanding to include a luxurious mixed use condominium portion as well as a ground floor segment.

Terranova will represent the landlord in leasing the ground floor commercial space at 2206 Park Avenue in Miami Beach. Initial plans include two ground floor commercial spaces with the first at 3,492 SF with an outdoor area of 503 SF and the second at 2,064 SF with a larger outdoor space measuring 2,336 SF. Terranova is seeking experienced restaurateurs for these rare and unique opportunities.

Vintro Hotel & Kitchen is a chic boutique hotel located near the Miami City Ballet and near some of Miami Beach's most known landmarks such as the Bass Museum and the Miami Beach Convention Center which is also the home of one of the largest art exhibitions in the world, Art Basel.

The hotel's first floor is partially occupied by the Vintro Kitchen which will keep its place in the hotel throughout the expansion. The trendy restaurant is popular among locals and visitors alike for both its outstanding food as well as its location just minutes from the hustle and bustle of Miami Beach's night life.

Vintro is currently classified as a boutique hotel with a total of 50 guestrooms on two floors. In addition to the ground floor space, the new Vintro Park expansion, designed by Kobi Karp, will include a 5-floor mixed-use condominium with nine luxury penthouse apartments and an additional 50 hotel guestrooms. The expansion will also incorporate an underground parking garage providing a convenient solution to street parking to their increased customer base. Residents and hotel guests will have access to a cutting-edge fitness center, spa, beauty salon, rooftop pool and landscaped sundeck with priceless views of Miami Beach.

"We are thrilled to take on the leasing of the ground floor commercial expansion which will be a great opportunity to add two new tenants to the famed hotel's roster and Miami Beach," says Terranova's executive vice president, Mindy McIlroy."

Vintro Hotel & Kitchen and Vintro Park are turning heads, bringing even more attention to their corner of paradise on Park Avenue and Washington Court.

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Terranova Corporation, South Florida's leading commercial real estate advisory firm, currently is involved with commercial real estate assets for its clients and its own portfolio valued at over \$1 billion. Terranova offers complete commercial real estate services, including asset and property management, leasing, tenant representation, acquisitions, dispositions, financing, construction management and development.