

## **FOR IMMEDIATE RELEASE** FOR INFORMATION CONTACT:

Rebecca DeVille 305-779-8943 rd eville @terranovacorp.com

## **Anthropologie Activates North Lincoln Lane**

**MIAMI BEACH, FL** – July 29, 2015 – Lincoln Road, Miami's most famous landmark, an eight block expanse of shopping, dining, and entertainment is expanding due to the high demand from national retailers. Anthropologie will relocate to a new building set to break ground later this year.

Terranova has signed a 10-year lease with Anthropologie for 11,788 square feet at the proposed redevelopment at 801 Lincoln Road and is expected to open Fall 2016.

Founded in 1992, Anthropologie is a lifestyle brand that celebrates fashion, art, culture, design and discovery. Anthropologie is known for traveling the world in pursuit of special products that allow customers to express their individuality, creativity and personal style; from women's apparel and accessories to home furnishings, décor and beauty. The brand is also admired for its one-of-a-kind store environments and window displays, created by dedicated teams of artists at each of its locations.

Anthropologie is currently located at 1108 Lincoln Road and will be moving into one of two buildings that Terranova will build at Meridian Avenue and Lincoln Lane North. The success of tenants on Lincoln Road has ultimately led to a demand for the expansion of the 8-block landmark street. As the largest property owner on Lincoln Road, Terranova has taken the lead in the activation of Lincoln Lane North by developing two three-story buildings at the Meridian Avenue intersection, bringing additional retail stores and a rooftop restaurant.

"Anthropologie's new location on the prime intersection of Meridian Avenue and Lincoln Lane North is an optimal setting for the market established retailer," says Mindy McIlroy Terranova's executive vice president who represented the landlord in the deal. "Major retailers, like Anthropologie, are leading the pack and moving to side streets, as the pedestrian only Lincoln Road expands into a wider district."

Interested in leasing or know someone who is? Contact our offices today to learn how you can join the world famous Lincoln Road!

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Terranova Corporation, South Florida's leading commercial real estate advisory firm, currently is involved with commercial real estate assets for its clients and its own portfolio valued at over \$1 billion. Terranova offers complete commercial real estate services, including asset and property management, leasing, tenant representation, acquisitions, dispositions, financing, construction management and development.