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TERRANOVA SIGNS LEASE WITH LE MACARON FOR MIRACLE MILE

MIAMI BEACH, FLORIDA – April 3, 2013 – Terranova Corporation is pleased to announce it has signed a deal with sweets shop Le Macaron French Pastries, which will sell its signature almond-meringue based confections out of a new location on Coral Gables' Miracle Mile.

Le Macaron signed a three-year deal for 1,497 square feet at 208 Miracle Mile, where it is projected to open in fourth quarter 2013. Terranova Executive Vice President Mindy McIlroy and leasing director Isabelle Courtial represented the landlord in the Miracle Mile deal, valued at nearly \$250,000. The Miracle Mile location will be Le Macaron's second store in Miami-Dade County, and its owners say they plan additional locations.

The new pastry shop on Miracle Mile will serve coffee, gelato and other sweets, but its piece de resistance is the macaron, a traditional French treat that has had its own renaissance, becoming the most fashionable sweet in Paris and the trendiest gift for holidays and special occasions.

Macarons (which have nothing to do with similar-sounding but completely different coconut macaroons) look like tiny pastel-colored hamburgers, and have a light, crunchy, airy texture made of almond powder, egg whites and sugar. Pastry chefs at Le Macaron then take this to the next mouthwatering level by sandwiching chocolate ganache, gourmet-flavored homemade jam or pastry crème in between two of the almond cookies.

"I was delighted to find macarons here in South Florida, because it was a taste of home that hadn't crossed the Atlantic until very recently, and only to New York," said Courtial, a French native who now lives in Miami Beach. "They're getting increasingly popular as more people discover them, and the new Miracle Mile store will give them great exposure in a European-style café that people will visit for desert or a snack or to get a macaron arrangement for a gift or an event."

Terranova Corporation, South Florida's leading commercial real estate advisory firm, currently is involved with commercial real estate assets for its clients and its own portfolio valued at over \$1 billion. Terranova offers complete commercial real estate services, including asset and property management, leasing, tenant representation, acquisitions, dispositions, financing, construction management and development.